

## G20 Compact Teams

### Composition

- Relevant senior government officials from compact countries -typically drawn from Ministries of Economy and Finance/Trade/Investment/Commerce/Central Banks.
- Representatives from the three “International Organizations” - African Development Bank, the International Monetary Fund and the World Bank Group.
- Other in-country bilateral partners involved in the Compact implementation and private sector issues.
- Private sector representatives:
  - If a separate private sector working group pre-existed the formation of the CWA Compact team, Compact teams shall explore possibilities of the two bodies coming together.
  - If there is no pre-existing private sector working group, then representatives from the private sector (chief executives, chambers of commerce, bankers, key partners from leading accounting and legal practices etc.) should be invited to join the Compact team.

### Tasks

- Obtain a thorough understanding of key constraints to increased levels of private investment.
- Define the specific reforms needed to address those constraints; record these in a compact reforms matrix; define indicators for measuring progress.
- Support the government in implementing the reforms in the Compact matrix including through technical and/or financial assistance. Ensure coordinated action by all development partners.
- Twice a year, assess progress in implementing these reforms in line with the agreed G20 process.
- Annually, consider the need to update the reforms matrix.
- Develop and maintain relationships with the private sector (foreign and domestic) on CWA issues as part of a collective effort to mobilize investment.
- Act as the entry points for possible new investors attracted by the compact and consider their comments/concerns.
- In the compact team:
  - The government representatives are accountable for implementing the government actions outlined in the policy matrices.
  - The representatives from the IOs (AfDB, IMF, WBG) are accountable for providing support to the CWA initiative and maintaining enhanced cohesion across the IOs.
  - The representatives from the IOs and bilateral partners are accountable for providing the support as outlined in the policy matrix.
  - All parties are accountable for liaising with the private sector.

### Organization

- Ideally Compact teams are co-chaired by on the one hand a senior government official and, on the other hand, one of the IOs. The IO co-chair may rotate.
- Meetings of the Compact Team should take place regularly, at least quarterly, convened by the co-chairs. Schedules and agenda should be widely circulated ahead of the meeting.