

In partnership with Africa – for sustainable economic development

**A word of welcome from the Chancellor
of the Federal Republic of Germany, Dr Angela Merkel**

The African continent is changing. In many African countries, we can see considerable economic momentum. Some countries have produced impressive success stories and have taken advantage of opportunities for economic and technological change.

At the same time, we need to collectively address urgent issues in order to make better use of these opportunities, not least concerning Africa's growing young population. This is especially true with respect to self-sustaining economic development that benefits all sections of the population. This works best with approaches based on partnership. The G20 Compact with Africa initiative draws upon this concept of partnership.

The goal of the initiative is to strengthen the private sector and generate more employment in Africa. The key questions here are: how can we provide the young population with opportunities? Specifically: how can we promote investment and create jobs? How can we build local value chains and strengthen economic integration?



Above all, economic development needs legal certainty, functioning infrastructure, and good governance. An investment-friendly environment is a prerequisite for investors to become involved and for paving the way to economic progress and regional integration. As a reliable partner, Germany supports the efforts towards more private investment in sustainable economic development.

The G20 Africa Investment Summit, hosted in Berlin on 30 October 2018 under my patronage, and organised by the German-African Business Association (AV) and the Sub-Saharan Africa Initiative of German Business (SAFRI), offers an ideal forum to promote investments and strengthen economic development. I am therefore delighted

that a number of heads of state and government, as well as representatives from business and politics, are able to gather at this preeminent summit in Berlin, in order to bring fresh economic stimulus to Africa. •

Ghana's President Nana Akufo-Addo welcomes Chancellor Angela Merkel in Accra.
Photo: © Sandra Steins