

Conference on the G20 Compact with Africa 2023

November 20th

Federal Chancellery, Berlin, Germany

Background

Launched under the German G20 Presidency in 2017, the G20 Compact with Africa (CwA) has established itself as the key format for dialogue and cooperation between reform-oriented African countries, G20 partners and beyond. Backed by continued support from G20 Leaders and International Organisations, the Compact is firmly anchored in the G20 Finance Track with the Africa Advisory Group under South African-German Co-Chairmanship as its steering body. The CwA contributes to attracting increased private investment in the Compact countries through substantial improvements in the macro, business and financing frameworks. Recent data show that CwA countries, being more open to trade and foreign direct investments, have managed to disproportionately benefit from the post-pandemic economic recovery. The recent admission of the Democratic Republic of the Congo and growing interest from additional African partners to join the CwA are further proof of success of this flagship initiative.

5th Conference on the G20 CwA

Aiming at both complementing and reinforcing the ongoing work within the CwA framework, German Federal Chancellor Olaf Scholz will host the 5th Conference on the G20 CwA on November 20th 2023, at the Federal Chancellery in Berlin, Germany.

Heads of State or Government of CwA member countries and those interested in joining the CwA, African G20 partner countries under the Indian G20 Presidency 2023 as well as further key partners, including the Heads of the African Development Bank, the International Monetary Fund and the World Bank Group, are invited. The conference shall serve as a forum to promote further political dialogue, foster economic collaboration and advance on concrete measures to boost private investment.

In the afternoon of 20th November 2023, these topics will be discussed in two working sessions, followed by a dinner.

The Conference on the G20 CwA will be complemented by accompanying events hosted by the German government and by German Business.