

Guinea

Guinea's reform commitments/initiatives	Progress in meeting commitments/initiatives	Partner Support
Macroeconomic framework		
<u>Macroeconomic stability</u>		
2018		
Finalize the decree implementing the law on the management of public enterprises.	The National Assembly amended the legal framework for state-owned enterprises in December 2017 and adopted its implementing decree in September 2018. With regard to tax risk management, the law clarifies the conditions and limits of the debts that public companies can contract under the control of the Ministry of the Economy and the Economy. Finance. The law also strengthens the budgetary transparency of public enterprises by specifying the reporting obligations to the MEF, as well as the publication of financial statements on the Internet. In 2022, the Government has reported the following: General Estates of Public Companies; State of play of the EPA; Updating and strengthening the monitoring of the financial management of Public Bodies (SA, SM, Fonds and EPA) and Heritage	World Bank, French Development Agency (AFD)
Finalize the implementation of the Treasury Single Account (CUT)	In May 2020, the authorities finalized the agreement governing relations within the CUT and extended the coverage to 89% of all public accounts other than those relating to regional government, local authorities and development projects financed from external resources. In 2022, the Government reported: The operationalization of the Treasury Single Account; the development of a general regulation on budget management and community accounting; The computerization of state accounting; The implementation of the State's chart of accounts; The timely placing of orders for securities and securities to reduce or even avoid stock-outs. Compliance with the limits imposed on the BCRG's statutory advances; The development of the treasury bill issuance plan considering the availability of cash and the objectives as well as their return at maturity; The adjustment of treasury bills on a monthly basis according to projected needs.	IMF
Clearance of domestic debt arrears	Clearance of domestic debt arrears continues (2022)	France Development Agency (AFD) / UNCTAD / World Bank
<u>Domestic revenue mobilization</u>		
2018		
Establish and implement an action plan for targeted tax policy and administration reforms – including a unique tax identifier, a core VAT, and a customs code	New Tax and Investment Code. The authorities introduced the online tax declaration and payment (E-tax) system in September 2020.	IMF, African Development Bank, World Bank, AFD
<u>Management of public investments (procurement, PPPs, public enterprises, public services)</u>		
2018		
Review and implement the Public Procurement Code and all decrees issued under it.	The new revised Public Procurement Code, with all implementing texts, as well as most of the public procurement management tools have been validated and have entered into force since 1 September 2020.	

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Reform of public procurement.	Proportion of non-tendered contracts reduced to 40% in 2020. In 2022, the Government has reported: A system for monitoring files submitted to the DNCMP has been developed and shared with the MEFP cabinet on a regular basis; The design and development of a transversal electronic platform for the management of the public procurement system that was presented to the MEFP. Currently being finalized, the solution will allow a reduction in procedural delays and greater transparency in the process of awarding and managing public contracts; Negotiations with the World Bank to support the drafting of texts for the finalization of the reform of public procurement; Proportion of contracts without a call for tenders was 23% in Q1 2022	
Operationalize the PPP Cell.	The decrees implementing the Public Private Partnership (PPP) law were signed in early 2021. The PPP law was approved by the National Assembly in 2017. These decrees specify: (i) the institutional framework governing PPPs; and (ii) the process and procedures required when identifying, evaluating and contractually arranging PPP investments. In 2022, the Government has reported that as part of the operationalization of the PPP framework, several actions have been carried out, including: The Organization of major meetings with sectoral ministries (Contracting Authorities) in order to present the missions and attributions of the PPP Unit and to request the situation of projects likely to be financed in PPP mode; The Visit of the structures involved in the implementation of PPPs (ARMP, ACPG and DNCMP) to make contact and define the principles of collaboration in order to make the PPP framework effective;	
Business Framework		
<u>Regulations and institutions</u>		
2018		
Promote SMEs and women's entrepreneurship,	Industrial policy strategy (including SMEs). As of 2022, the Ministry has contacted the UNIDO partner for the organization of three workshops scheduled for April to train relevant staff and policy makers. This will make it possible to start drafting the industrial policy letter.	World Bank
Promote and dematerialize business creation at the One-Stop Shop	Business creation is done at the One-Stop Shop of the Private Investment Promotion Agency. It was created to simplify and facilitate the procedures in the business creation. It is now possible to set up a business in less than 72 hours.	IFC/World Bank
<u>Investor protection, dispute resolution and anti-corruption</u>		
2018		
Establishing an effective anti-corruption framework	The implementing decree on the organization and functioning of the National Agency for the Fight against Corruption (ANFC) was adopted in October 2018. In March 2020, the authorities adopted the decrees implementing the asset declaration regime; finalized the declaration form, which was published on the Court of Auditors' website. In 2022, the Government reported the creation, organization, and operation of the Court for the Suppression of Economic and Financial Crimes (CRIEF)	IMF /World Bank
Financial Framework		
<u>Investment Risk Mitigation</u>		
2018		

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Sign the Memorandum of Understanding between the BCRG and the Ministry of Economy, Finance and Planning on the conditions and timetable for the recapitalization of the BCRG.	A Memorandum of Understanding between the BCRG and the Ministry of Economy, Finance and Planning on the conditions and timing of the recapitalization of the BCRG is signed.	IMF / World Bank
Develop a weekly forecast of foreign currency liquidity to improve the predictability of market supply and demand conditions	The authorities finalized a weekly forecast of foreign currency liquidity in December 2018 to improve the predictability of market supply and demand conditions.	IMF / World Bank
Financial Inclusion Strategy	Credit company Partial credit guarantee	World Bank
Establish a framework for the resolution of bank defaults		