

Guinea

| Guinea's Reform Commitments and Initiatives | Progress in Meeting Commitments and Initiatives | Partner Support |
|--|--|---|
| MACROECONOMIC FRAMEWORK | | |
| Macroeconomic Stability | | |
| Progress Made on 2018 Commitments | | |
| Finalize the decree implementing the law on management of public enterprises | <ul style="list-style-type: none"> The National Assembly amended the legal framework for SOEs in December 2017 and adopted its implementing decree in September 2018. Regarding tax risk management, the law clarifies the conditions and limits of the debts that public companies can contract under the control of the Ministry of the Economy and Finance. The law also strengthens the budgetary transparency of public enterprises by specifying the reporting obligations to the Ministry, and the publication of financial statements on the Internet. In 2022, the government reported the following: General Estates of Public Companies; state of play of the EPA; updating and strengthening the monitoring of the financial management of public bodies (SA, SM, Fonds, and EPA) and Heritage. | World Bank, French Development Agency (AFD) |
| Finalize implementation of the Treasury Single Account (CUT) | <ul style="list-style-type: none"> In May 2020, the authorities finalized the agreement governing relations within the CUT and extended the coverage to 89 percent of all public accounts other than those relating to regional government, local authorities, and development projects financed from external resources. In 2022, the government reported: <ul style="list-style-type: none"> Operationalization of the CUT; development of a general regulation on budget management and community accounting Computerization of state accounting Implementation of the state's chart of accounts Timely placing of orders for securities and securities to reduce or even avoid stockouts Compliance with the limits imposed on the BCRG's statutory advances Development of the treasury bill issuance plan considering the availability of cash and objectives and their return at maturity Monthly adjustment of treasury bills according to projected needs | IMF |
| Clear domestic debt arrears | Clearance of domestic debt arrears continues (2022) | France Development Agency (AFD)/UNCTAD/world Bank |
| New Reform Commitments and Initiatives | | |
| Improving public finances | The development and updating of the regulations applicable to public accounting; The signing of the decree on the attributions and organization of the General Directorate of the Treasury and Public Accounting; | World Bank, French |

| Guinea's Reform Commitments and Initiatives | Progress in Meeting Commitments and Initiatives | Partner Support |
|---|---|-----------------------------------|
| | <p>Updating the DGTCP organic framework; The preparation of draft imprest orders for departments, directorates-general, national and other institutions; The implementation of the state's chart of accounts; The Verification and the preparation of examination of the Accounts of the State; Adjustment of treasury bills on a monthly basis according to projected needs; Installation of managers of accounting posts and heads of departments; controls and other activities the preparation and execution of the monthly cash flow plan; Compliance with the limits imposed on the statutory advances of the BCRG; The development of the plan for the issuance of treasury bills considering the availability of cash and objectives and their yield at maturity; Adjustment of treasury bills on a monthly basis based on projected needs.</p> | <p>Development Agency (AFD)</p> |
| <p>Interim Reference Plan (IRP)</p> | | |
| <p>The Economic Recovery Plan (ERP)</p> | | |
| <p>The 4th General Census of Housing and Population</p> | | |
| Domestic revenue mobilization | | |
| Progress Made on 2018 Commitments | | |
| <p>Establish and implement an action plan for targeted tax policy and administration reforms, including a unique tax identifier, a core VAT, and a customs code</p> | <ul style="list-style-type: none"> • Updating of the Tax and Investment Code. • The restructuring of the DNI. • The authorities introduced the online tax declaration and payment (E-tax) system in September 2020. • The tele procedure (electronic declaration and tele payment). It is 99 percent at the level of the tax center of large companies and 42 percent at the level of medium-sized enterprise centers. • Operationalization of CGAs in all municipalities of Conakry and in the interior of the country. It is planned as soon as possible, two services of medium-sized enterprises in Greater Conakry and four centers of medium-sized enterprises in urban areas and some mining towns in the interior of countries. • Digitization of the NIF and Receipts | <p>IMF, AfDB, World Bank, AFD</p> |
| New Reform Commitments and Initiatives | | |
| <p>Recruitment and training of new tax inspectors to be</p> | | |

| Guinea's Reform Commitments and Initiatives | Progress in Meeting Commitments and Initiatives | Partner Support |
|--|--|-----------------|
| deployed inside the country | | |
| Operationalization of the tele procedure (electronic declaration and electronic payment) | | |
| Revision of the Tax and Investment Code | | |
| The restructuring of the DNI | | |
| Management of public investments (procurement, PPPs, public enterprises, public services) | | |
| Progress Made on 2018 Commitments | | |
| Review and implement the Public Procurement Code and all decrees issued under it. | <ul style="list-style-type: none"> The new revised Public Procurement Code, with all implementing texts, and most of the public procurement management tools have been validated and have entered into force since September 1, 2020. | |
| Reform public procurement | <ul style="list-style-type: none"> Proportion of non-tendered contracts reduced to 40 percent in 2020. In 2022, the government has reported: A system for monitoring files submitted to the DNCMP has been developed and shared with the MEFP cabinet on a regular basis; The design and development of a transversal electronic platform for the management of the public procurement system that was presented to the MEFP. Currently being finalized, the solution will allow a reduction in procedural delays and greater transparency in the process of awarding and managing public contracts; Negotiations with the World Bank to support the drafting of texts for the finalization of the reform of public procurement; Proportion of contracts without a call for tenders was 23 percent in the first quarter of 2022. | |

| Guinea's Reform Commitments and Initiatives | Progress in Meeting Commitments and Initiatives | Partner Support |
|--|---|-----------------|
| Operationalize the PPP Unit | <ul style="list-style-type: none"> The decrees implementing the PPP law were signed in early 2021. The PPP law was approved by the National Assembly in 2017. These decrees specify: (i) the institutional framework governing PPPs; and (ii) the process and procedures required when identifying, evaluating and contractually arranging PPP investments. The review of the portfolio of projects likely to be financed in PPP mode and; Effective operationalization of the PPP framework. In 2022, the government reported that as part of the operationalization of the PPP framework, several actions have been carried out, including: <ul style="list-style-type: none"> The organization of major meetings with sectoral ministries (Contracting Authorities) to present the missions and attributions of the PPP Unit and to request the situation of projects likely to be financed in PPP mode; The Visit of the structures involved in the implementation of PPPs (ARMP, ACGP and DNCMP) to make contact and define the principles of collaboration to make the PPP framework effective. | |
| New Reform Commitments and Initiatives | | |
| Design and develop a transversal electronic platform to manage the public procurement system | | |
| An organic framework responding to the mission of the DGCMP was developed. | <ul style="list-style-type: none"> The time taken to approve contracts by the MEF was reduced from 5 days to 4 working days, that is, a reduction of one day on the legal deadline. This indicates an improvement in the coordination of file review actions between the Legal Advisor and DGCMP before submitting files to the MEF for approval; A system for tracking files submitted to the DGCMP was developed and shared with the firm on a periodic basis; An improvement of the monitoring system and transparency of the opening of procurement files through means of travel for the recovery and processing of tender files; An improvement of the process of receiving goods, supplies and works by providing adequate material means of work to all the divisions concerned; The development of a systematic follow-up of derogation requests and threshold exceedances; The establishment of a monthly reporting system for procurement data and an institutional communication system (Council of Ministers); The preparation of circular letters to EPAs, SP and Donor Projects relating to compliance with the provisions of the CMP, procurement plans, and the list of contracts a posteriori within the framework of Finex; The design and development of a transversal electronic platform for the management of the public procurement system that was presented to the MEF. Currently being finalized (phase 1). Phase 2 and 3 will continue in 2023. The solution will reduce procedural delays and increase transparency in the process of awarding and managing public contracts; A negotiation with the World Bank for support in the drafting of texts allowing the finalization of the reform of public procurement; | |

| Guinea's Reform Commitments and Initiatives | Progress in Meeting Commitments and Initiatives | Partner Support |
|---|--|-----------------|
| | <ul style="list-style-type: none"> Better use of the data collected and analyzed, such as requests for derogations by CA, which has triggered a reflection that will ultimately allow better management of "customer" risk; The implementation of an archiving and monitoring system based on MS Excel, which should eventually be replaced by a dedicated software package; The institution of a more collaborative and inclusive human resources management that has improved the working environment and productivity; <p>The performance of audit missions and control of procurement procedures within 16 contracting authorities and the reports transmitted to the MEF.</p> <p>The time taken by the MEF to approve contracts was reduced from 5 days to 4 working days, a reduction of 1 day on the legal deadline.</p> | |
| Establish the Legal and Institutional Framework for development of PPPs | | |
| Finalize mercury pricing and implement in public procurement | Proportion of contracts without tendering reduced to 40 percent in execution. | |
| BUSINESS FRAMEWORK | | |
| Regulations and institutions | | |
| Progress Made on 2018 Commitments | | |
| Promote SMEs and women's entrepreneurship | <ul style="list-style-type: none"> Trade policy and national strategy available (including SMEs) | |
| New Reform Commitments and Initiatives | | |
| Investor protection, dispute resolution and anti-corruption | | |
| Progress Made on 2018 Commitments | | |
| Establish an effective anti-corruption framework | <ul style="list-style-type: none"> The National Anti-Corruption Agency is strengthened by giving it more control at the level of the central administration In 2022, the government reported the creation, organization, and operation of the Court for the Suppression of Economic and Financial Crimes (CRIEF) | IMF/World Bank |
| New Reform Commitments and Initiatives | | |

| Guinea's Reform Commitments and Initiatives | Progress in Meeting Commitments and Initiatives | Partner Support |
|--|--|-----------------|
| Operationalize the Chamber of Justice of Commerce | | |
| Deploy new modules of Single Window for Foreign Trade, including the transfer and repatriation of foreign currency | | |
| Current industrial policy | | |
| FINANCIAL FRAMEWORK | | |
| Investment Risk Mitigation | | |
| Progress Made on 2018 Commitments | | |
| Develop a weekly forecast of foreign currency liquidity to improve the predictability of market supply and demand conditions | The authorities finalized a weekly forecast of foreign currency liquidity in December 2018 to improve the predictability of market supply and demand conditions. | IMF/World Bank |
| Financial Inclusion Strategy | Credit company Partial credit guarantee | World Bank |
| Establish a framework for the resolution of bank defaults | The bank guarantee fund is operational. | |
| New Reform Commitments and Initiatives | | |
| Create the Deposit Guarantee Fund at the BCRG | | |
| Establish a financial inclusion service at the BCRG | | |