

REPORT TO G20 COMPACT WITH AFRICA – POLICY MATRIX				
Goal: Improve framework conditions for private investment (domestic and foreign)				
FOCUS AREAS	GOVERNMENT ACTIONS	INDICATORS & TARGETS	DEADLINES	PARTNERS' SUPPORTS
<b>1. MACROECONOMIC FRAMEWORK</b>				
<b>1.1 Strengthen the public finance and government cash resources management framework</b>	Finalize the decree implementing public corporate management Act.	1. Publication of decrees implementing public corporate governance Act	Before the end of June 2018.	Technical supports from the World Bank and the International Monetary Fund
	Finalize the implementation of Single Treasury Account	2. Transfer of the accounts of the autonomous public bodies to the Single Treasury Account	Before the end of June 2018.	Technical supports from the International Monetary Fund and the European union delegation
	Clearing of domestic debt arrears	3. Full repayment of domestic debt audited in accordance with the established repayment plan	Established repayment plan in 2018 and 2019.	Technical and financial supports from the "Agence française de développement"
<b>1.2 Improve the mobilization of internal resources</b>	Establish and implement an action plan for targeted tax policy and administration reforms.	4. Finalizing the online tax return and the terms of payment	Before the end of September 2018.	Technical and financial supports from the Africa development bank
		5. Finalization and adoption of the implementing texts of the Customs Code	Before the end of December 2018.	Technical supports from the European union delegation

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<b>1.2 Improve the mobilization of internal resources</b>		6. Finalization of the revision of the tax identification number (TIN) of taxpayers	Before the end of December 2018.	Technical supports from the European union delegation
	Master VAT and other tax revenues collection mechanism,	7. Collection of VAT due to the State by all the companies that benefited from the guarantees issued by the Central Bank. At 20% in the first quarter of 2018 and 100% at the end of 2019.	The end of September 2018 and the end of December 2019.	Technical supports from the World Bank, the International Monetary Fund and the African development bank
		8. Punishing 100% of cases of VAT fraud identified as a result of the reconciliation of customs and business turnover data	From the third quarter of 2018.	Technical supports from the World Bank, the International Monetary Fund, the European union delegation and the African development bank
<b>1.3 Strengthen public procurement procedures, rules and practices.</b>	Finalize the mercurial pricing and implement it in public procurement.	9. In 95% of public procurement in the localities covered by the mercurial, the prices paid are lower or equal to the reference prices of the mercurial,	From the second quarter of 2018.	Technical supports from the World Bank
	Revise and implement the Public Procurement Code and all any decrees signed under it.	10. The suppression of the double non-objection by the ACGPMP for externally financed projects	Before the end of February 201	Technical supports from the World Bank

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<b>2. BUSINESS FRAMEWORK</b>					
<b>2.1 Finalize and implement the laws and regulations of public and private partnerships</b>	Operationalize the PPP Unit.	11. Publication of the Decree establishing the PPP Unit, and adoption of the implementing texts, before the end of and enrolment the staff during the third quarter of 2018.	Before the end of June 2018 and the end of September 2018	Technical supports from the International financial corporation, the African development bank and the "Agence française de développement"	
		Promote SMEs and women's entrepreneurship,	12. Periodic surveys of business confidence in the Guinean economy.	Before the end of the first half of 2018.	Technical supports from the International financial corporation
			13. Finalization of the National Industry Policy	Before the end of June 2018.	Technical supports from the World Bank and the European union delegation
<b>2.2 Create an environment conducive to the creation and growth of SMEs</b>	Enhance and dematerialize business creation at the One stop Shop,	14. Computerization of One-Stop Service of the Investor with the launching of the SYNERGUI tool (National System for Companies Registration in the Republic of Guinea)	Before the end of June 2018.	Technical supports from the International financial corporation and the World bank	

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<b>2.3 Strengthen corruption control</b>	Establish an effective framework for corruption control	15. Adoption of the decree implementing the anti-corruption Act in accordance with international best practices, including the criminalization of all acts of corruption and the publication of statements of assets of senior officials.	Before the end of April 2018.	Technical supports from the International monetary fund
		16. Strengthening of the National Anti-Corruption Agency (ANLCC) by improving its human, technical and logistical capacities; strengthen its independence and financial autonomy with a sufficient budgetary allocation and create a pool of specialized judges	Before the end of December 2018.	Technical supports from the European union delegation and the United Nation development program
3. FINANCING FRAMEWORK				
<b>3.1 Strengthen the BCRG (legal framework and equity)</b>	Sign the Memorandum of Understanding between the BCRG and the Ministry of Economy and Finance on the conditions and timeframe for the recapitalization of the BCRG.	19. The ratio between the forecasts and weekly achievements of foreign exchange demand is above 80%,	Before the end of the second quarter of 2018.	Technical supports from the International monetary fund
		18. Adoption of the implementing decrees of the new Act on financial inclusion	Before the end of April 2018.	Technical supports from the International financial corporation and the World bank
<b>3.2 Improve and systematize BCRG intervention tools</b>	Develop a weekly Foreign exchange liquidity forecast to improve the predictability of market supply and demand conditions	19. The ratio between the forecasts and weekly achievements of forex demand is above 80%	Before the end of April 2018.	Technical supports from the International monetary fund
<b>3.3 Improve the credit reporting mechanism</b>	Set up a bank default resolution framework	20. Establishment of a bank resolution framework to put in place a deposit guarantee scheme	Before the end of December 2018.	Technical supports from the International monetary fund