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| **Report to G20 Compact with Africa – Policy Matrix** **Egypt**Goal: Improve framework conditions for private investment (domestic and foreign)  |
| **Focus Areas** | **Government action** | **Indicators and targets** | **Partners’ support** |
| **Macroeconomic framework** |
| 1. Macroeconomic stability
 | * Proactively manage fiscal risks (pensions, SOE balance sheets, guarantees and other contingent liabilities), through the newly established fiscal risk committee.
* Announce an IPO action plan to divest stake in public entities .
* Continue the transition of the monetary policy framework towards inflation targeting
 | 1. Primary balance increases from -1.8% in 2016/17 to 2% of GDP by 2018/19
2. Divest stake in 5 public entities by end of June 2019.
3. CBE to maintain a liberalized FX market and adequate NIRs levels
4. Announcement of the disinflation path of 13% (+/- 3%) in 2018 Q4 and single digits thereafter.
 | **IMF, WBG, AFDB** |
| 1. Domestic Revenue Mobilization
 | * Implementation of a simplified SME tax regime
* Implementation of the international standards on exchange of information for tax purposes.
* Adopt a tax administration modernization strategic plan.
 | 1. Non-sovereign tax revenues to GDP increase from 8 percent in 2016/17 to 10 percent by 2018/19.
 | **IMF, WBG, AFDB****OECD, EU**  |
| 1. Public investment management
 | * Reform the process for appraisal, selection and monitoring of public investments: to improve quality of public investment portfolio consistent with macro-economic framework.
 | 1. Public Investment Efficiency indicator (0-4, IMF) improves from 1.43 in 2010 to 2.0 in 2020.
 | **WBG, IMF** |
| **Business Framework** |
| 1. Business environment and regulation
 | **Trade:*** Implement National Single Window in preparation for Regional Single Window (RSW) and International Single Window (ISW).
* Introduce systems integration
* Implement the Single Administrative Document (SAD) for custom clearance and realize full integration between the entities of International trade.
 | 1. Decrease the number of days for customs procedures for export from 6 days in 2016 to 2 days by 2018.
2. Decrease the number of days for customs procedures for imports from 21 days in 2016 to 5 days by 2018.
 | **WBG, AFDB, TDMEP, EU, USAID, WTO/ITC, UNDP, OECD (including Investment Policy Review)** |
| **Industrial development:*** Facilitating industrial land provision through the General Authority for Industrial Development and the Industrial Licensing Law through a transparent process.
 | 1. Industrial land provision increases from 3.1 sqm in 2015 to 16 spm in 2018 through a transparent process.
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| **Procurement:*** Improve public procurement practices and transparency.
 | 1. Parliament approval of Egypt’s new modern procurement law by November 2018.
2. Strengthen the existing complaint system, restructuring and equipping it with appropriate resources and develop management procedures to ensure good governance and best practices.
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| **Insolvency:*** Effective implementation of the Bankruptcy law
 | 1. Reduction in Time it takes to recover debt and Improvement of the Recovery rate for secured creditors (Doing Business Report).
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| **Financing framework** |
| 1. Reduce risks investments
 | * Promotion of a cashless society
 | 1. Establishment of e-channels for all governmental payments and collections by July 2018.
 | **AFI, GIZ, EU, WBG, AFDB** |
| 1. Domestic debt market development
 | * Improve Domestic Market by establishing a Clearing, Settlement and Depositary for Government Securities system, with the following main components:
* Primary Market Auctioning System,
* Collateral Management System,
* Settlement System,
* Trading Platform Interface with Clear stream and Euro clear and Data warehouse.
* Safeguard sound debt management
 | 1. Publication of Yield curve for government securities during 2018.
2. Establishment of an electronic trading platform for government securities by June 2018.
3. Annual publication of Egypt’s updated MTDS ( Medium Term Debt Strategy).
 | **EBRD, AFDB****IMF, WBG, AFDB** |