

GUINEA

CWA REFORM COMMITMENTS IN 2018	PROGRESS ON REFORM COMMITMENTS SINCE 2018	ADDITIONAL REFORM INITIATIVES	PARTNER SUPPORT
Macroeconomic Framework			
Macroeconomic stability			
Finalize the decree implementing public corporate management Act.	The National assembly has amended the SOE legal framework in December 2017 and adopted its implementation decree in September 2018. In terms of fiscal risks management, the law clarifies the terms and limits of the debts SOEs can incur under the control of the Ministry of Economy and Finance. The law also strengthens SOE fiscal transparency by specifying the reporting requirements to the MEF, as well as the publication of financial statement on Internet.		World Bank, France Development Agency (AFD)
Finalize the implementation of Single Treasury Account (TSA)	The authorities finalized, in May 2020, the agreement that governs relations in the TSA, and extended the coverage to 89 percent of all public accounts other than those relating to regional government, local communities, and development projects financed from external resource.		IMF
Clearing of domestic debt arrears	Domestic debt arrears have been cleared (2020)		France Développement Agency (AFD) / UNCTAD / World Bank
Domestic Revenue Mobilization			
Establish and implement an action plan for targeted tax policy and administration reforms – including unique tax identifier, master VAT and custom code	New Tax and Investment Code The authorities set up the online tax declaration and payment system (E-tax) in September 2020.		IMF, African Development Bank, World Bank, AFD
Public Investment Management (procurement, PPPs, SOEs, utilities)			
Revise and implement the Public Procurement Code and all any decrees signed under it. Finalize the mercurial pricing and implement it in public procurement.	The new revised public procurement code, with all the application texts, as well as most of the public procurement management tools have been validated and entered into force since September 1, 2020. Proportion of no bid contracts reduced to 40% in 2020		
Operationalize the PPP Unit.	The implementation decrees for the Public Private Partnership (PPP) law have been signed in early 2021. The PPP law was approved by the National Assembly in 2017. These decrees specify: (i) the institutional framework governing PPPs; and (ii) the process and procedures required during		

	identification, evaluation and contractual arrangement for PPP investments.		
Business Framework			
Regulations and Institutions			
Promote SMEs and women's entrepreneurship,	Industrial Policy Strategy (including SMEs)		World Bank
Enhance and dematerialize business creation at the One stop Shop			IFC /World Bank
Investor protection, dispute resolution and fight against corruption			
Establish an effective framework for corruption control	Implementation decree for the organization and operation of the National Agency for the Fight Against Corruption (NAFC) was adopted in October 2018. The authorities adopted in March 2020 the implementing decrees of the asset declaration regime; finalized the declaration form, which was published on the website of the court of audit.		IMF /World Bank
Financing Framework			
Investment risk mitigation			
Sign the Memorandum of Understanding between the BCRG and the Ministry of Economy and Finance on the conditions and timeframe for the recapitalization of the BCRG.			
Develop a weekly Foreign exchange liquidity forecast to improve the predictability of market supply and demand conditions	The authorities have finalized a weekly foreign exchange liquidity forecast in December 2018 to improve the predictability of market supply and demand conditions.		IMF / World Bank
Financial inclusion strategy	Credit bureau Partial Credit Guarantee		World Bank
Set up a bank default resolution framework			